

# **BERGEN COUNTY IMPROVEMENT AUTHORITY**

## **NOTICE OF PUBLIC HEARING**

Notice is hereby given that a telephonic public hearing will be held by the Bergen County Improvement Authority (the "Authority") on July 8, 2022, commencing at 11:00 a.m., for the purpose of providing a reasonable opportunity for interested persons to express their views both orally and in writing on the proposed issuance by the Authority of County Guaranteed Revenue Bonds, Series 2022 (Bergen New Bridge Medical Center Project) (the "Bonds") in an aggregate principal amount not to exceed \$71,955,000.

The proceeds of the Bonds will be used, to (a) refund, on a current basis, the Authority's outstanding County Guaranteed Project Note (Bergen New Bridge Medical Center Project), Series 2020A (the "2020A Note"); (b) finance various capital improvements and equipment for the Bergen New Bridge Medical Center; and (c) pay certain costs incidental to the issuance and sale of the Bonds (collectively, the "Project").

The proceeds from the sale of the 2020A Note were used to provide funds to the Authority to: (i) refund, on a current basis, the Authority's outstanding County Guaranteed Project Note (Bergen New Bridge Medical Center Project), Series 2019A (the "2019A Note"), and (ii) pay the 2020A Note costs of issuance. The 2019A Note was issued (i) to refund, on a current basis, a certain outstanding note of the Authority originally issued to provide funding for the cost and acquisition and construction of various capital improvements and equipment for Bergen New Bridge Medical Center; and (ii) to pay the cost of issuance of the 2019A Note.

All the facilities financed and refinanced with the proceeds of the Bonds are owned by the Authority and located on property owned by the County of Bergen, New Jersey which facilities are located at 230 East Ridgewood Avenue, Paramus, New Jersey, and all equipment financed or refinanced with the proceeds of the Bonds are owned by the Authority or by Care Plus Bergen, Inc. ("Care Plus"), an organization exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and the facilities are operated by Care Plus.

The public hearing will be conducted in a manner that provides a reasonable opportunity for persons with differing views on the issuance of the Bonds and the financing of the Project to be heard and to present their oral and written comments. At the time set for the public hearing, pursuant to Internal Revenue Service Revenue Procedure 2022-20, interested persons will be given a reasonable opportunity to express their views, both orally (via telephonic participation) and in writing, on the merits and location of the Project, the plan of financing, the issuance of the Bonds, or related matters. Members of the public may listen to and contribute to any discussion during the hearing by: (1) dialing toll free (888) 475-4499 and (2) entering conference code 8756030834# at the prompt. Persons wishing to participate should submit a written request to speak at the hearing to John D. Draikiwicz, Esq., electronically by email at [jdraikiwicz@gibbonslaw.com](mailto:jdraikiwicz@gibbonslaw.com), at least 24 hours before the hearing. In addition, the hearing officer will also provide time for additional comments at the end of the hearing. Oral remarks may not exceed five minutes in duration. Written comments should be delivered to John D. Draikiwicz, Esq. electronically by email at [jdraikiwicz@gibbonslaw.com](mailto:jdraikiwicz@gibbonslaw.com) for receipt not later than the date and time of the hearing.

This notice is published in accordance with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.