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Bergen County Welcomes Atlantic Stewardship Bank to American Dream First-Time Home Buyer Program

HACKENSACK- Bergen County officials on Thursday, January 12<sup>th</sup>, 2017 welcomed Atlantic Stewardship Bank as its newest Bank Sponsor to join the American Dream Home Buyer program managed by the Bergen County Division of Community Development.

An innovative initiative designed to both educate and financially assist eligible first time home buyers, the Bergen County American Dream program was developed in response to the problem of high real estate costs and the consequent struggle first time home buyers face when saving money for a down payment. Working in concert with local Bank Sponsors, the American Dream Program provides both down payment assistance and deferred pay back financing for a portion of the mortgage to qualified buyers who are purchasing their first home in Bergen County.

"Owning a home really is the American Dream," said Freeholder Mary Amoroso, who chairs the Freeholder Community Development committee. "This is a great program that can help a lot of people. We are very fortunate to have Bank Sponsors like Atlantic Stewardship who share our vision of making home ownership a reality for those who would like to become Bergen County homeowners."

As part of their Thursday visit to join the American Dream program, Atlantic Stewardship Bank Chief Operating Officer Peter Ameen presented Freeholder Amoroso with a Bank Sponsor contribution that will help pay for American Dream program public promotion and outreach throughout the year.

Atlantic Stewardship Bank maintains branches throughout Bergen, Morris, and Passaic Counties. In Bergen County, Atlantic Stewardship has branches in Midland Park, Ridgewood, Waldwick, Westwood, and Wyckoff.

Pictured from left to right during the contribution presentation: Laureana Organ, American Dream Program Co-Director; Timothy S. Shaffer, Business Development Officer, Atlantic Stewardship Bank; Bergen County Freeholder Mary J. Amoroso; Peter Ameen, Chief Operating Officer, Atlantic Stewardship Bank; Jacqueline Atkins, American Dream Program Director; Judith E. Keyes, Training Officer Vice President, Atlantic Stewardship Bank; and Robert G. Esposito, Director of the Bergen County Division of Community Development.